

# **FISCAL NOTE**

## **SB 2592**

February 1, 2000

**SUMMARY OF BILL:** Requires any institution of the University of Tennessee or the State Board Regents system, that receives funds from credit card distributions to students or receives any percentage from the use of credit cards bearing a school logo, to report the amount of such funds or the percentage that it received as well as how such funds were expended to the Joint Oversight Committee on Education by October of each year.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures - Not Significant**

Assumes any cost involved in the preparation and submission of this report to the Oversight Committee would be insignificant since the institutions are presently keeping an accounting of these funds and would only have to present this information in report form.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director